

## **ANNUAL REPORT 2016-2017**

### **Office Bearers**

<b>President</b>	Krishna Sai M	1990 ECE
<b>Vice President</b>	Suresh C Kamak	1992 ARCH
	Prashant Sree	2007 ECE
<b>Secretary</b>	Manikandan M	2008 MBA
<b>Joint Secretary</b>	Elangovan S	1988 CSE
	Richya Bansal	2011 CSE
<b>Treasurer</b>	USrinivasulu	2013 PhD
	Reddy	

***Auditors: M/s. Sethuraman&Srivatsan***  
Chartered Accountants  
A-18, Main Road, Anna Nagar  
Trichy – 620 017

***Bankers M/s. State Bank of India***  
NIT Campus  
Trichy - 620 015



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## NOTICE of ANNUAL GENERAL MEETING

Dear Members,

Notice is hereby given that the Annual General Meeting of RECAL, The Alumni Association of National Institute of Technology, Trichy will be held on **Saturday, 17<sup>th</sup> February 2018** in the Campus, **A13 at 4pm** Hall to consider and finalize the subjects as per the following Agenda.

You are requested to attend the Meeting and offer your valuable support and advice.

### AGENDA

1. Invocation
2. Welcome and Opening Remarks by Mr Krishna Sai, President
3. Presentation of Annual Report by Mr M Manikandan, Secretary
4. Presentation of Financial Statements by Dr U Sinivasulu Reddy, Treasurer
5. Budget for the year 2017-2018
6. Address by Director, NIT Trichy
7. Resolutions and approvals
8. Any other Matter
9. Vote of thanks by the Secretary, RECAL

**M Manikandan**

**Secretary**

Date: 18<sup>th</sup> January 2018

The financial accounts can be accessed through the following links.

<http://recal.nitt.edu/docs/RECAL-Association-Audit-Report-2016-2017.pdf>

<http://recal.nitt.edu/docs/RECAL-Foundation-Audit-Report-2016-2017.pdf>

In case of any difficulty, please send a mail to [recalmanager@alumni.nitt.edu](mailto:recalmanager@alumni.nitt.edu)



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## PRESIDENT'S MESSAGE

**Dear RECAL Members**  
**Greetings to you from RECAL!**

The last financial year was significant and the past ten months of this year too saw many new initiatives and milestones achieved. Significant of these were the additions to the scholarship corpus funds and increased networking of alumni in various geographies. The Institute has also been actively supporting our activities with specialized Alumni Institute Interaction Cell and has been engaging with the community for a wide range of activities including Festember, Pragyan, Entrepreneurship Cell activities etc.

RECAL gave its active participation for the Workshop conducted by DrKannabiran on Technical Education in National Context: Challenges and Strategies, 5-7 October 2017. Many of our Alumni participated and there was representation from 20 NITs (approx) across India.

The portal [www.nittrichyalumni.org](http://www.nittrichyalumni.org) is growing organically with registrations and database additions and serves as useful communication platform. We need to plan and start a number of other new initiatives and this can happen only by active participation of members and their contribution of both time and money to the new initiatives.

RECAL Association's expenses are taken care from the Alumni fees received from the Institute only. So there is an idea of splitting one part of the amount received as Fixed Deposits or Bonds and one part for the expenses of RECAL.

As the Bank interest rates have gone down we are trying to convert the Fixed Deposits into Government Bonds or Investments which will yield better/higher interest.

I request the members to verify and give their ideas and confirmations for the same. I am sure, that all of you will contribute to the growth of our Alumni Association and as a start I invite you all to participate at the Annual General Meeting to be held at NIT Trichy Campus on **17<sup>th</sup> February 2018**.

I look forward to meeting you at Campus soon.

**Thank you**  
**M Krishna Sai**  
**President**

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## SECRETARY'S ANNUAL REPORT

**Dear Members,**

It is my privilege to present the annual report covering the activities of RECAL for the year 2016-17.

10 RECAL Chapter Meets were organized in the past 15 months.

RECAL Chennai Chapter meet and RECAL Round Table held on 18<sup>th</sup> March 2017. Past Presidents and Officer Bearers were facilitated for the significant progress made during their tenure.

Mr.P.Mukund, Alumnus of 1980 Batch donated Rupees 1Crore to the Institute. The Interest Proceeds of the chair fund would be utilized by NIT Trichy to invite World Class Experts to address our students.

PAN NIT Alumni Meet was held in our campus on 6<sup>th</sup> and 7<sup>th</sup> May 2017.

RECAL Trichy Chapter Meet held on 6<sup>th</sup> May 2017.

RECAL Delhi Chapter Meet held on 15<sup>th</sup> July 2017.

RECAL Foundation AGM 2017 was held on 13<sup>th</sup> August 2017.

RECAL Bangalore Chapter Meet held on 14<sup>th</sup> October 2017 and 6<sup>th</sup> January 2018.

Global Alumni Meet of Architecture Chapter was held on 5<sup>th</sup> and 6<sup>th</sup> January 2018 in our campus.

4 Ban Yard Alumni Meets were organized by RECAL Chennai Chapter in the past 6 months.

2 - Silver Jubilee Reunions (1991 and 1992 Batches) and 1- 50<sup>th</sup> Year Celebration of Friendship (1972 Batch) happened in the year 2016 - 2017.

### **RECAL Foundation**

As you may be aware, five of the elected office bearers of RECAL Association serve as Trustees in RECAL Foundation. RECAL Foundation is a not for profit Trust and is the principal vehicle to utilize contributions from Alumni.



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RECAL Foundation has approvals from FCRA for receiving foreign contributions. The Foundation has also tied up with CAF America that enable contributors residing in US to get a tax benefit. Both the routes are active and the RECAL Foundation has been receiving regular contributions from time to time. RECAL Foundation has received over Rs 1 Crore in corpus for scholarship purposes to be issued from the Interest received annually.

### **Social Initiatives**

Bangalore chapter has over the last years championed a few social activities with the key initiative being 'Under the stars' event that they run during DaanUtsav (India's festival of giving). Other chapters are encouraged to engage in similar activities to enhance brand NIT Trichy.

### **INSTITUTE EVENTS**

#### **FESTEMBER**

Every year inter-college cultural festival is being conducted by the students of NIT-Trichy. RECAL sponsors an award for the best team in Festember.

#### **NITTFEST**

Every year inter-departmental cultural festival is being conducted by the students of NIT-Trichy. Starting in 2008 RECAL is sponsoring an award for the best team of NITTFEST.

#### **PRAGYAN**

PRAGYAN is an inter-college technical festival conducted by the students of NIT-Trichy. This is another instance of an excellent support and cooperation between the Students of Institute and Alumni. To know more about Pragyan, please visit <http://www.pragyan.org/>

#### **INSTITUTE DAY**

Last year Institute Day was celebrated and RECAL presented the outstanding student awards to Department toppers in both UG and PG courses. Overall 15 awards for UG Students and 30 awards for PG Students were sponsored by RECAL.

**Thank you,  
M Manikandan  
Secretary**



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## TREASURER'S FINANCIAL REPORT

**Dear Members,**

I would like to present the Audited Annual Accounts for the year 2016-2017.  
I commend this Annual Accounts for the year 2016-2017 for adoption.

This year also, the cost towards travel and stay by the executives of RECAL, EC Meeting Expenditures, etc. were met entirely by themselves. It was not charged to RECAL account.

For the year we have received a Corpus by certain Batches of about 15 lakhs and individual contributions of about 5 Lakhs for the academic scholarships to be distributed. From the 1992 Batch, Production Department Alumni have initiated a Final year Project fund in the name Dr CRK Memorial 8892 Fund to support the 3 best projects of final year Production Students.

2015 Batch of Alumni have initiated a Project based Scholarship in memory of their friend Jitheskumar. This is to be instituted from March 2018. Scholarships 2017 were distributed to 37 students for the amount of 8.85 lakhs. The target is set for 100 numbers in the future years.

All our goals set has to be carried forward with the esteemed support of our Alumni by all means.

I would like to thank Mrs.R.T.Vani,RECAL Manager and Mr.GaneshBabu,AdminInchargeSCIEnT Lab for their support in maintaining the accounts in Tally software, for helping in the bank operations and in all activities of RECAL in Campus and outside. I would also like to thank State Bank of India, NITTrichy Branch for their support and our auditor Mr. S.Srivatsan of M/s Sethuraman and Srivatsan Associates for his support and guidance.

I also thank our Director, Executive Committee Members of RECAL HQ, and Executives of RECAL Chapters in Bangalore, Chennai, Trichy, Mumbai, Delhi, Hyderabad, UK and USA for their support and guidance.

**Thanking you.**

**U Srinivasulu Reddy**

**Treasurer**

## **BUDGET 2017 - 2018**

### **INCOME**

Bank Interest	662500
1981 Alumni Trust	42000
NIT Trichy Alumni	
Batch 1990 Charitable Trust	144000
<b>Total Income</b>	<b>848500</b>

### **EXPENSES**

Student Awards (45 @ 1600)	72000
Pragyan Cup	5000
Festember Cup	5000
NITTFEST Shield	5000
Mementoes / Felicitations	15000
Audit Fees	15000
Travel Expenses for Admin Staff/Volunteers	25000
AGM Expenses	10000
Welcome Meet – at chapters – (500 @ 300)	150000
Silver Jubilee Reunion Lunch (150 @ 300)	45000
Miscellaneous Expenses	15000
RECAL Secretariat Expenses (Rs. 3000 Monthly)	36000
RECAL Official Web Site Expenses	42000
RECAL Office Manager Salary	264000
SCIEnT Admin Incharge Salary	144000
Other reunions	25000
<b>Total Expenses</b>	<b>873000</b>

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## RECAL Income & Expenditure Statement from April 2017 to January 2018

### INCOME

Bank Op. Balance	134746.88
Bank Interest	478278
1981 Batch Alumni Trust	35177
NIT Trichy Alumni	
Batch 1990 Charitable Trust	84000
Alumni Fees	1740000
Architecture Chapter Sponsorship	223500
FD Closure	300219
Trichy Chapter Sponsorship	25000
<b>Total Income</b>	<b>3020921</b>

### EXPENDITURE

Institute Day Medals	62445
Mementoes / Felicitations	25000
Audit Fees	28170
Travel Expenses for Admin Staff/Volunteers	25000
Welcome Meet - Bangalore chapter	25500
Chennai Chapter Meet (Barnyards)	50000
Silver Jubilee Reunion Lunch	36525
Income Tax/Advance Tax Paid	280293
Miscellaneous Expenses	6687
RECAL Secretariat Expenses	26515
RECAL Official Web Site Expenses	41400
RECAL Office Manager Salary	203000
SCIEnT Admin Incharge Salary	84000
New FD Started	900000
<b>Total Expenses</b>	<b>1794535</b>

**Bank Balance as on 31-01-2018 is**

**1226385.88**